

Jeffrey D. Lopez

Order of Sanctions

Date of Order: 5/4/2006

Respondents: Jeffrey D. Lopez of Wichita, KS

Allegations: Securities Fraud, Violation of an Administrative Order

A Notice of Intent to Invoke Administrative Sanctions was filed on February 16, 2006, against the respondent alleging securities violations arising from a conviction in Montgomery county district court for securities fraud, violation of an administrative order and theft.

The Respondent admitted to defrauding his insurance client, an 83-year old widow, who invested with him. Respondent convinced her to invest in a chain of drive-in movie theaters and a purported offshore investment. The return on her investments was promised by the Respondent to be 24% and 20% per year. The investor never received the promised returns and the respondent converted the investment to his own personal use.

Respondent failed to disclose that he had two previous criminal convictions of securities fraud in Butler County, Kansas, his insurance license had been revoked prior to the investment, and he was previously ordered to cease and desist from offering and selling securities in the state by the Commissioner.

The Respondent failed to request a hearing and was ordered by the Commissioner to cease and desist offering and selling securities in Kansas, barred from associating with any broker-dealer or investment adviser in the state, and fined \$30,000. He was further ordered to pay \$63,157.44 in restitution to two Kansas investors.

Notice to Investors: If you are not a resident of Kansas and have been affected by actions that are similar to those described in this synopsis, you should consider contacting your state securities regulator for assistance. To locate your securities regulator, go to the [North American Securities Administrators Association](#) website. If you choose to contact your state securities regulator, please inform him or her of the action taken by the State of Kansas.